



Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBRICANTS | REAL ESTATE

Date : 02-04-2025

To,

The BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Reg: Security Code No. 505710

Sub : CARE Rating Report

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, Company has made Stock Exchange filing on March 21, 2025, wherein Company has disclosed that the H'ble Bombay High Court upheld the Maharashtra Pollution Control Board's (MPCB) directions of closure of Growel's 101 Mall at Kandivali, Mumbai.

Pursuant to the ruling of the High Court, Company has closed its mall operations from March 21, 2025 and simultaneously filed a petition before the H'ble Supreme Court of India against the above-said High Court ruling. Pursuant to the said updates, M/s CARE Rating Ltd. (CARE Ratings) has placed the ratings assigned to the bank facilities of the Company on 'Rating Watch with Developing implications (RWD)'.

This disclosure is also being uploaded on the website of the Company at www.growel.com.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LIMITED


CHINTAN K. GANDHI
COMPANY SECRETARY

